FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APP	ROVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Reinhart Harald						2. Issuer Name and Ticker or Trading Symbol Zai Lab Ltd [ZLAB]									5. Relationship of Reporting (Check all applicable) Director			10% Ov	vner	
(Last)	(Fi	*	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/03/2024									X Officer (give title Other (specify below) See Remarks					
314 MAIN STREET, 4TH FLOOR, SUITE 100						4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	IDGE M	A	02142											X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)		R	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instr														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Da		ion Date	, [rities Acquired (A) o ed Of (D) (Instr. 3, 4			Benefici	es Fo ially (D) Following (I)		n: Direct r Indirect sstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									-	Code	,	Amount		(A) or (D)	Price	Transac (Instr. 3	ction(s)			(IIIsti. 4)
American Depositary Shares ⁽¹⁾ 04/03/				3/2024	2024			M		5,270	(2)	A	\$15.9	53	53,905		D			
American Depositary Shares ⁽¹⁾ 04/04/2					1/2024	4				S		2,105	5 ⁽³⁾ D \$15.		\$15.67	51,800			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Ins		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	. Date Exercisa xpiration Date Month/Day/Yea			7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v			Dat Exe			cpiration ate	Title	- 1	or Number of Shares					
Restricted Share Units	(4)	04/03/2024			M			5,270		(5)		(5)	Depo	erican ositary ares ⁽¹⁾	5,270	\$0	15,81	1	D	

Explanation of Responses:

- 1. Each American Depositary Share ("ADS") represents ten Ordinary Shares of the issuer. Our ADSs and Ordinary Shares are fully fungible. For purposes of this Form 4, we are reporting this in terms of ADSs.
- 2. ADSs acquired upon vesting of Restricted Share Units ("RSUs").
- 3. These ADSs were sold automatically to cover taxes upon vesting of RSUs.
- 4. Each RSU represents a contingent right to receive one ADS.
- 5. The RSUs vest in equal annual installments over four years beginning on 04/03/2024, the first anniversary of the date of grant. Vested shares will be delivered in the form of ADSs to the reporting person following vesting

Remarks:

President and Head of Global Development for Neuroscience, Autoimmune and Infectious Diseases

/s/ Bruce Blefeld, Attorney-in-**Fact**

** Signature of Reporting Person

04/05/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.