FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
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\parallel	hours per response:	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Amado Rafael</u>					2. Issuer Name and Ticker or Trading Symbol Zai Lab Ltd [ZLAB]										k all app Direc	tor	10	% Ow	/ner
(Last)	(F I LAB LIM	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2024									X Officer (give title below) Other (specify below) See Remarks					респу
314 MAIN STREET, 4TH FLOOR, SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) CAMBRIDGE MA 02142														X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					١	Rule 10b5-1(c) Transaction Indication													
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				tion 2A. Deemed Execution Date			d Date,	3. 4. Securities Acquired (Transaction Disposed Of (D) (Instr. 3 Code (Instr. 5)			uired (A)	A) or 3, 4 and Secur Benef Owne		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	et c	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)	or Pri	ice	Report Transa (Instr.	ction(s) 3 and 4)			Instr. 4)	
American Depositary Shares ⁽¹⁾ 03/15/2					2024		S ⁽²⁾		2,544	1	\$1	18.86	6 20,093		D				
		Tai	ble II -								osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any			ion Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Der Sed (Ins	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersi Form: Direct (D or Indire (I) (Instr.	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	or Nun Expiration of		Numbe	er					

Explanation of Responses:

- 1. Each American Depositary Share (ADS) represents ten Ordinary Shares of the issuer. Our ADSs and Ordinary Shares are fully fungible. For purposes of this Form 4, we are reporting this in terms of
- 2. The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 15, 2023.

Remarks:

President, Head of Global Oncology Research and Development

/s/ Bruce Blefeld, Attorney-in-03/19/2024 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.