SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

		g Person [*]	2. Issuer Name and Ticker or Trading Symbol Zai Lab Ltd [ZLAB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			[]	X	Director	10% Owner			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)			
C/O ZAI LAB LIMITED			09/07/2021		Chairwoman & CEO				
4560 JINKE	ROAD, BLDG	1, 4TH FLOOR							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Ind Line)	vidual or Joint/Group Fil	ing (Check Applicable			
PUDONG,	F4	201210		X	Form filed by One Re	eporting Person			
SHANGHAI			_		Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Ordinary Shares	09/07/2021		S ⁽¹⁾		382	D	\$143.25	1,038,056	D		
Ordinary Shares	09/07/2021		S ⁽¹⁾		1,161	D	\$146.73 ⁽²⁾	1,036,895	D		
Ordinary Shares	09/07/2021		S ⁽¹⁾		86	D	\$147.9 ⁽³⁾	1,036,809	D		
Ordinary Shares	09/07/2021		S ⁽¹⁾		649	D	\$148.97(4)	1,036,160	D		
Ordinary Shares	09/07/2021		S ⁽¹⁾		3,776	D	\$150.05 ⁽⁵⁾	1,032,384	D		
Ordinary Shares	09/07/2021		S ⁽¹⁾		20,252	D	\$151.1 ⁽⁶⁾	1,012,132	D		
Ordinary Shares	09/07/2021		S ⁽¹⁾		3,300	D	\$151.83(7)	1,008,832	D		
Ordinary Shares	09/07/2021		S ⁽¹⁾		179	D	\$152.75	1,008,653	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Insti	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Date Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reported transaction was effected pursuant to a sales plan adopted by the Reporting Person, dated March 3, 2021, expires December 31, 2021 and is intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934.

2. Reflects a weighted average sale price of \$146.73 per share, at prices ranging from \$146.41 to \$147.32 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

3. Reflects a weighted average sale price of \$147.90 per share, at prices ranging from \$147.50 to \$148.04 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

4. Reflects a weighted average sale price of \$148.97 per share, at prices ranging from \$148.52 to \$149.37 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

5. Reflects a weighted average sale price of \$150.05 per share, at prices ranging from \$149.57 to \$150.53 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

6. Reflects a weighted average sale price of \$151.10 per share, at prices ranging from \$150.58 to \$151.57 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

7. Reflects a weighted average sale price of \$151.83 per share, at prices ranging from \$151.58 to \$152.53 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Remarks:

***The Power of Attorney given by Ms. Du was previously filed with the U.S. Securities and Exchange Commission on January 4, 2021 as an exhibit to the Form 3 filed by Ms. Du."

/s/ Bruce A. Blefeld, Attorney-09/08/2021

<u>in-Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.