FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPF	ROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Reinhart Harald</u>						2. Issuer Name and Ticker or Trading Symbol Zai Lab Ltd [ZLAB]										elationship o eck all applio Directo	cable) r	g Per	10% Ov	ner
(Last) (First) (Middle) C/O ZAI LAB LIMITED				3. Date of Earliest Transaction (Month/Day/Year) 06/23/2023										V Officer below)	(give title See R	.emar	Other (s below)	pecify		
314 MAIN STREET, 4TH FLOOR, SUITE 100				00	4. If											Individual or Joint/Group Filing (Check Applicable ne)				
(Street) CAMBRIDGE MA 02142					X Form filed by One Reporting Person Form filed by More than One Reporting Person															
(City) (State) (Zip)				Rι	Rule 10b5-1(c) Transaction Indication															
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Dat			,	3. Transact Code (In: 8)	ction Dispos		rities Acquired (A) ed Of (D) (Instr. 3, 4		d (A) or r. 3, 4 and		es ally Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code V		Amoun		(A) or (D)	Price	Reporter Transact (Instr. 3	tion(s)			instr. 4)
American Depositary Shares ⁽¹⁾ 06/				06/23	3/2023	2023				M		18,25	50 ⁽²⁾ A		\$25.3	3 40,	40,497		D	
American Depositary Shares ⁽¹⁾				06/23	3/2023					F ⁽³⁾		7,18	32	D	\$25.3	33,	,315		D	
		-	Table II -							red, Di options						Owned				
Derivative Conversion Date E. Security or Exercise (Month/Day/Year) if			3A. Deeme Execution if any (Month/Da	Date, Tran				n of		6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	· v	(A)	(D)	Da: Ex	ite ercisable		piration ate	Title		Amount or Number of Shares					
Restricted Share Units ⁽⁴⁾	\$0.00	06/23/2023			M			18,250		(5)		(5)	Ameri Deposi Shares	tary	18,250	\$0.00	54,75	0	D	

- 1. Each American Depositary Share (ADS) represents ten Ordinary Shares of the issuer. Our ADSs and Ordinary Shares are fully fungible. For purposes of this Form 4, we are reporting this in terms of ADSs.
- $2. ADSs \ acquired \ on \ vesting \ of \ Restricted \ Share \ Units. \ Each \ ADS \ represents \ ten \ Ordinary \ Shares \ of \ the \ issuer.$
- 3. This transaction represents the disposition of shares to cover taxes.
- 4. Each Restricted Share Unit represents a contingent right to receive one ADS, which represents ten Ordinary Shares of the issuer.
- 5. The Restricted Share Units vest in equal annual installments over four years beginning on 06/25/2023, the first anniversary of the date of grant. Vested shares will be delivered in the form of ADSs to the reporting person following vesting.

President and Head of Global Development for Neuroscience, Autoimmune and Infectious Diseases

/s/ Bruce Blefeld, Attorney-in-06/26/2023 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.