SEC	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

1934

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of
or Section 30(h) of the Investment Company Act of 1940

			of Beealon Bo(n) of the investment Bompany Act of 1040	
1. Name and Addr <u>Reinhart Ha</u>	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol Zai Lab Ltd [ZLAB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify
(Last) C/O ZAI LAB 4560 JINKE R		(Middle) I, 4TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 08/23/2021	X Onder (give the Conter (specify below) below) Chief Medical Officer
(Street) PUDONG, SHANGHAI (City)	F4 (State)	201210 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Ordinary Shares	08/23/2021		M ⁽¹⁾		8,000	A	\$17.99	8,000	D	
Ordinary Shares	08/23/2021		S ⁽¹⁾		8,000	D	\$135	0	D	
Ordinary Shares	08/24/2021		M ⁽¹⁾		8,000	A	\$17.99	8,000	D	
Ordinary Shares	08/24/2021		S ⁽¹⁾		8,000	D	\$143.36	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g.,	puts,	calls	, wa	rrant	s, options	converti	DIE SECL	irities)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disj	oosed D) tr. 3, 4	6. Date Exerc Expiration D (Month/Day/	ate	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 a	of g g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$17.99	08/23/2021		M ⁽¹⁾			8,000	(2)	11/16/2028	Ordinary Shares	8,000	\$0.00	38,000	D	
Stock Options (Right to Buy)	\$17.99	08/24/2021		M ⁽¹⁾			8,000	(2)	11/16/2028	Ordinary Shares	8,000	\$0.00	30,000	D	

Explanation of Responses:

1. The reported transaction was effected pursuant to a sales plan adopted by the Reporting Person, dated March 17, 2021, expires August 30, 2021 and is intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934.

2. The options vest in equal annual installments over five years beginning on 11/16/2019, the first anniversary of the date of grant.

s/ Bruce A. Blefeld

** Signature of Reporting Person Date

08/25/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).