FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | |
|---|----------------------|-----------|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average bu | urden | | | | | | | |
| ı | | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5

| | ions may conti tion 1(b). | inue. See | | ı | Filed pu | ırsuan or Sec | t to Sectio | n 16(a of the |) of the S Investme | Securi | ties Exchan Impany Act | ge Act of 1 of 1940 | 934 | | hours | per response: | (| | |
|---|---|--|---|------------|--|--------------------|--------------------------|-------------------------|---|--------|---------------------------|---|---|---|--|--|-------------------|--|--|
| 1. Name ar Du Yin | | f Reporting Person | * | | 2. | Issue | Name ar ab Ltd | nd Tick | er or Tra | | . , | | (Che | elationship o eck all applic X Directo | able) | g Person(s) to | Issuer % Owner | | |
| (Last) C/O ZAI | (F | First) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Ye 06/01/2021 | | | | | | | | ; | below) | (give title Chairwor | give title Other (specify below) hairwoman & CEO | | | |
| 4560 JIN | IKE ROAD |), BLDG 1, 4TH | FLOOR | | | | | | | | | | | | | | | | |
| (Street) PUDON SHANG | - 1 H | 4 | 201210 | | 4. | endment, | Date o | f Original | nal Filed (Month/Day/Year) | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (9 | State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Та | ble I - No | n-De | rivativ | ve Se | curitie | s Ac | quired | , Dis | sposed o | f, or Bei | neficiall | y Owned | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Ye | | Execution Date, | Transaction Dispos | | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5) | | Beneficia Owned F | s ally ollowing | 6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Benefic Owners | | | | | |
| | | | | | | | | Code | v | Amount | nt (A) or (D) | | Reported Transact (Instr. 3 a | tion(s) | | (Instr. 4) | | | |
| Ordinary | Shares | | | 06/0 | 01/202 | 21 | | | M ⁽¹⁾ | | 111,111 | 1 A | \$0.6 | 1,11 | 9,764 | D | | | |
| Ordinary | Shares | | | 06/0 | 01/202 | 21 | | | S ⁽¹⁾ | | 10,929 | D | \$172.8 | 3 1,108 | ,835 ⁽²⁾ | D | | | |
| Ordinary | Shares | | | 06/0 | 01/202 | 21 | | | S ⁽¹⁾ | | 24,868 | B D | \$173.7 | 9 1,083 | ,967 ⁽³⁾ | D | | | |
| Ordinary | Shares | | | 06/0 | 01/202 | 21 | | | S ⁽¹⁾ | | 14,451 | . D | \$174.6 | 55 1,069 | ,516(4) | D | | | |
| Ordinary Shares | | 06/01/2021 | | 21 | | | S ⁽¹⁾ | | 7,087 | D | \$175.7 | \$175.79 1,06 | | D | | | | | |
| Ordinary Shares | | 06/01/2021 | | 21 | | | S ⁽¹⁾ | | 2,468 | D | \$176.6 | \$176.66 1,059, | | D | | | | | |
| Ordinary | rdinary Shares | | 06/01/2021 | | 21 | | | S ⁽¹⁾ | | 9,735 | D | \$177.9 | \$177.98 1,050, | | D | | | | |
| Ordinary | Shares | | | 06/0 | 01/202 | 21 | | | S ⁽¹⁾ | | 14,510 |) D | \$178.8 | 1,035 | ,716 ⁽⁸⁾ | D | | | |
| Ordinary | dinary Shares 06/0 | | | 01/202 | /2021 | | | S ⁽¹⁾ | | 17,600 |) D | \$179.8 | 9.83 1,018,116 ⁽⁹⁾ | | D | | | | |
| Ordinary Shares | | 06/0 | 06/02/2021 | | | | S ⁽¹⁾ | | 911 | D | \$174.68 1,01 | | ,205(10) | D | | | | | |
| Ordinary Shares | | | 06/0 | 06/02/2021 | | | | S ⁽¹⁾ | | 889 | D | \$175.9 | 175.96 1,016,316 | | D | | | | |
| Ordinary Shares | | | 06/0 | 06/02/2021 | | | | S ⁽¹⁾ | | 2,936 | D | \$176. | 76.9 1,013,380 ⁽¹ | | D | | | | |
| Ordinary Shares | | | 06/0 | 06/02/2021 | | | | S ⁽¹⁾ | | 2,066 | D | \$177.6 | 177.66 1,011,31 | | D | | | | |
| Ordinary Shares | | | | 06/02/2021 | | 21 | | | S ⁽¹⁾ | | 983 | D | \$178.6 | 1,010 | ,331 ⁽¹⁴⁾ | D | | | |
| Ordinary Shares | | | 06/02/2021 | | 21 | | | S ⁽¹⁾ | | 1,381 | D | \$180 | 1,008 | ,950 ⁽¹⁵⁾ | D | | | | |
| Ordinary Shares | | 06/02/2021 | | 21 | | | S ⁽¹⁾ | | 297 | D | \$180. | 3 1,008 | ,653(16) | D | | | | | |
| | | | Table II - | Deriv | vative | Sec | urities | Acq | uired, I | Disp | osed of, convertil | or Bene | eficially | Owned | | | | | |
| L. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. | | 5. Number of 0 | | 6. Date Exerci Expiration Da (Month/Day/Yo | | sable and | 7. Title and of Securiti Underlying Derivative (Instr. 3 ar | d Amount es g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported Transact | e Owne s Form: Ally Direct or Ind g (I) (Ins | (D) Bene Owne | | |
| | | | | | | | (A) | | Date | | Expiration | | Amount or Number | | (Instr. 4) | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | | | |

Ordinary Shares

10/22/2025

111,111

1,222,498

D

\$0.6

06/01/2021

M⁽¹⁾

111,111

(17)

Stock Options (Right to Buy)

- 1. The reported transaction was effected pursuant to a sales plan adopted by the Reporting Person, dated March 3, 2021, expires December 31, 2021 and is intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934.
- 2. Reflects a weighted average sale price of \$172.83 per share, at prices ranging from \$172.23 to \$173.23 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 3. Reflects a weighted average sale price of \$173.79 per share, at prices ranging from \$173.24 to \$174.24 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 4. Reflects a weighted average sale price of \$174.65 per share, at prices ranging from \$174.245 to \$175.245 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Reflects a weighted average sale price of \$175.79 per share, at prices ranging from \$175.25 to \$176.23 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Reflects a weighted average sale price of \$176.66 per share, at prices ranging from \$176.29 to \$177.20 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 7. Reflects a weighted average sale price of \$177.98 per share, at prices ranging from \$177.34 to \$178.33 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 8. Reflects a weighted average sale price of \$178.87 per share, at prices ranging from \$178.39 to \$179.38 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 9. Reflects a weighted average sale price of \$179.83 per share, at prices ranging from \$179.39 to \$180.27 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 10. Reflects a weighted average sale price of \$174.68 per share, at prices ranging from \$174.28 to \$175.24 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 11. Reflects a weighted average sale price of \$175.96 per share, at prices ranging from \$175.30 to \$176.30 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 12. Reflects a weighted average sale price of \$176.90 per share, at prices ranging from \$176.32 to \$177.32 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 13. Reflects a weighted average sale price of \$177.66 per share, at prices ranging from \$177.36 to \$178.27 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

 14. Reflects a weighted average sale price of \$178.62 per share, at prices ranging from \$178.37 to \$179.08 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange
- Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 15. Reflects a weighted average sale price of \$180.00 per share, at prices ranging from \$179.50 to \$180.42 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 16. Reflects a weighted average sale price of \$180.80 per share, at prices ranging from \$180.62 to \$180.89 per share. The Reporting Person will provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 17. The Stock Options fully vested as of October 22, 2020.

<u>/s/ Bruce A. Blefeld, Attorney-</u>in-Fact

06/02/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.